

## **North Queensland Restocking, Replanting and On-Farm Infrastructure grants**

The Restocking, Replanting and On-Farm Infrastructure grants (matched funding up to \$400,000) are now available through QRIDA.

### **Summary Points**

Primary producers who suffered loss of livestock, or loss or damage to crops, permanent plantings or on-farm infrastructure as a direct result of the North Queensland and Far North Queensland Monsoon Trough (25 January – 14 February 2019) may be eligible for these grants.

In addition, you must:

- o Have been approved for a \$75,000 grant under the Special Disaster Assistance Recovery Grants Scheme. If you haven't accessed the full \$75,000 you need to apply for the balance of the grant before applying for funding under the Restocking, Replanting and On-Farm Infrastructure Grant Scheme.
- o Demonstrate losses or damage totalling over and above the \$75,000 you received under the Special Disaster Assistance Recovery Grants Scheme.
- o Demonstrate access to capital up to \$400,000 to use as a co-contribution. A range of sources of funding can be used for your co-contribution, including funds in bank accounts, term deposits, Farm Management Deposits or other investments, and finance raised through loans. QRIDA Disaster Assistance Loans can be used for the co-contribution. The co-contribution cannot be funded from a government grant (this includes the \$75,000 Special Disaster Recovery Grant), or a non-government grant or charitable source.
- o Demonstrate the primary production enterprise will be financially viable after acquittal of grant amount and co-contribution.

Applicants who have not yet organised their matched co-contribution can still apply and, if eligible, be given conditional approval for the grant subject to finalising their matched co-contribution.

Primary Producers will also be able to draw down on grant funds as many times as needed, up to the total that's been approved to receive, until the end of the scheme on 30 June 2021. This means they will control the timing of their restocking or replanting to suit their business needs.

We are strongly encouraging primary producers not to self-assess their eligibility for these grants, and to talk to QRIDA or the Rural Financial Counselling Service before submitting their application.

QRIDA and the NQLIRA Taskforce will soon be doing a roadshow through the flood impacted areas to draw attention to this grant package and provide other information as required. I will send around more information once that is available.

Further information: <http://www.qrida.qld.gov.au/current-programs/north-queensland-restocking,-replanting-and-on-farm-infrastructure-grants>.